

Performance Report

The Warrington Surf Lifesaving Club Incorporated
For the year ended 31 May 2023

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Entity Information

The Warrington Surf Lifesaving Club Incorporated For the year ended 31 May 2023

'Who are we?', 'Why do we exist?'

Legal Name of Entity

The Warrington Surf Lifesaving Club Incorporated

Entity Type and Legal Basis

The Warrington Surf Lifesaving Club Incorporated are an incorporated society registered with the registrar of incorporated societies in addition the club are registered with Charities Services and operate as a charity.

Registration Number

Incorporated Societies Registration Number: 635272

New Zealand Business Number: 9429042971887

Charities Services Registration Number: CC46573

Charitable Purpose

The Warrington Surf Lifesaving Club Incorporated provides surf life saving services to the Warrington region.

Club Committee

Name	Position	Date Appointed
Charlotte Beconsall-Ryan	Chair	18/08/2019
Mark Hastie	Club Captain	29/08/2021
Rebecca McNaughton	Treasurer	23/08/2020
Patricia McNaughton	Administrator	18/08/2019
Philip James Clayton	Committee Member	29/08/2021
Karyn Beconsall	Committee Member	23/08/2020
Naomi Ingram	Committee Member	1/09/2018

Facebook Page

<https://www.facebook.com/WarringtonSLSC>

Website

<https://www.warringtonslsc.org>

Physical Address

1 Esplanade,
The Clubrooms,
Warrington Domain,
Warrington
Otago

Postal Address

CMB 109,
Warrington,
Dunedin,9449

Approval of Financial Report

The Warrington Surf Lifesaving Club Incorporated For the year ended 31 May 2023

The Committee are pleased to present the approved financial report including the historical financial statements of The Warrington Surf Lifesaving Club Inc for year ended 31 May 2023.

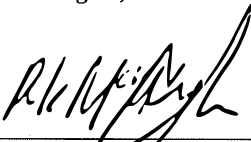
APPROVED



Charlotte Becconsall-Ryan

Chairperson

Date: 4 August, 2023



Rebecca McNaughton

Treasurer

Date: 4 August, 2023

Statement of Service Performance

The Warrington Surf Lifesaving Club Incorporated

For the year ended 31 May 2023

Cash Basis

'What did we do?', 'When did we do it?'

Purpose

The Mission of the Warrington Surf Life Saving Club ("WSLSC" or " the Club") is to prevent drowning and injury at Warrington Beach. The outcome of the WSLSC activities is the improvement of knowledge of skills in surf survival of community members, provision of a patrolled area to enable beach visitors to "swim between the flags" and to provide and maintain essential rescue equipment accessible to marine search and rescue teams operating on the coast north of Dunedin.

	2023	2022
Description and Quantification of WSLSC Outputs		
Lifeguards - with refreshed training	40	39
Preventative actions initiated	131	376
Volunteer hours	1,145	998

Commentary

Volunteer hours have seen an increase from last season, with a similar number of lifeguards refreshed and patrolling the beach. 19 of our lifeguards qualified or refreshed their first aid awards, with a number of these stepping up to a higher level of qualification this year, the club now has another 5 advanced first aid qualifications within the membership. A further 3 lifeguards now hold their IRB drivers award, and for the first time, we have a qualified Rescue Water Craft (RWC) operator in the club. 3 people needed to be assisted to safety over the season, and 5 minor first-aid incidents occurred. Adding to this are the 2,664 members of the public who were involved in preventative actions, which builds out the picture of our role in the community over the past season. It is great to see incident numbers remain low, with a large number of people interacted with to encourage safer behaviour before they get to the point of needing assistance.

Sport

WSLSC had a fantastic year of sport, with the team winning two medals in Junior Sport Nationals (Oceans '23), 5 medals at Master's Nationals, and 5 medals in Senior Nationals. Senior Nationals in particular was a big wave competition with Warrington teams showing tenacity and drive to bring home those medals. A special mention goes to the canoe team for winning medals in all but one race that they entered, fantastic results!

Youth Education

Our number of junior members has continued to grow this season, and the dedicated lifeguards who run the nippers programme have continued to enhance the opportunities available to them. It was great to see some rookie lifeguard training taking place, and the nippers are excited to progress their lifeguarding skills and subsequent beach safety knowledge.

Special Project

The Club have been working with Dune Intelligence Ltd. to provide a rip map this season. The rip map shows where there is a chance of rips being present on the coastline and is formed using a drone to capture aerial images. The map then shows a line of bubbles representing where aerial images were taken. These dots are colour coded to show the most likely locations of rips when the photos were taken.

Statement of Financial Performance

The Warrington Surf Lifesaving Club Incorporated

For the year ended 31 May 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	52,027	16,350
Fees, subscriptions and other revenue from members	1	2,055	1,851
Revenue from providing goods or services	1	99,671	48,764
Interest, dividends and other investment revenue	1	1,462	121
Other revenue	1	157	38,522
Total Revenue		155,372	105,608
Expenses			
Costs related to providing goods or service	2	72,224	30,339
Other expenses	2	36,055	31,702
Total Expenses		108,279	62,041
Surplus/(Deficit) for the Year		47,093	43,567

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.



Statement of Financial Position

The Warrington Surf Lifesaving Club Incorporated As at 31 May 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2023	31 MAY 2022
Assets			
Current Assets			
Bank accounts and cash	3	40,782	58,513
Debtors and prepayments	3	526	-
Other Current Assets	3	46,940	11,671
Total Current Assets		88,248	70,183
Non-Current Assets			
Property, Plant and Equipment	3	425,538	387,869
Total Non-Current Assets		425,538	387,869
Total Assets		513,786	458,052
Liabilities			
Current Liabilities	4	12,542	3,901
Total Liabilities		12,542	3,901
Total Assets less Total Liabilities (Net Assets)		501,244	454,151
Accumulated Funds			
Capital contributed by owners or members	5	414,500	414,500
Accumulated surpluses or (deficits)	5	86,744	39,651
Total Accumulated Funds		501,244	454,151

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.



Statement of Cash Flows

The Warrington Surf Lifesaving Club Incorporated
For the year ended 31 May 2023

'How the entity has received and used cash'

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	56,947	16,350
Fees, subscriptions and other receipts from members	2,055	1,851
Receipts from providing goods or services	99,671	55,650
Interest, dividends and other investment receipts	936	121
Cash receipts from other operating activities	157	38,522
GST	3,721	5,360
Payments to suppliers and employees	(72,824)	(30,302)
Total Cash Flows from Operating Activities	90,663	87,552
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment		
Work in Progress	(18,869)	(7,500)
Lifeguard Equipment	(12,539)	(1,725)
Motor Vehicles	(17,504)	-
Plant and Equipment (non sport)	(2,589)	-
Sports Equipment	(21,623)	(48,396)
Net movement in term investments	(35,269)	(93)
Total Cash Flows from Investing Activities	(108,393)	(57,713)
Net Increase/(Decrease) in Cash	(17,730)	29,839
Bank Accounts and Cash		
Opening cash	58,513	28,674
Changes to Account Balances		
Bonus Saver	(2,603)	9
Cheque Account	(15,127)	29,830
Total Changes to Account Balances	(17,730)	29,839
Closing cash	40,782	58,513
Net change in cash for period	(17,730)	29,839

Further analysis of expenditure on Property, Plant and Equipment can be found in the Depreciation Schedule in the column labelled "Purchases".

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.



Statement of Accounting Policies

The Warrington Surf Lifesaving Club Incorporated For the year ended 31 May 2023

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The basis of the accounting is historic cost save for the A Frame building which has been revalued some years ago.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Warrington Surf Lifesaving Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

The Warrington Surf Lifesaving Club Incorporated
For the year ended 31 May 2023

2023 2022

1. Revenue

Donations, fundraising and other similar revenue

Donations	5	4,040
Grants	43,535	2,782
Fundraising - Other	3,646	300
Fundraising - Sausage Sizzles	193	285
Fundraising - Firewood	4,649	8,943
Total Donations, fundraising and other similar revenue	52,027	16,350

Fees, subscriptions and other revenue from members

Subscriptions - Family	1,778	1,583
Subscriptions - Individual	277	225
Subscriptions - IRB	-	43
Total Fees, subscriptions and other revenue from members	2,055	1,851

Revenue from providing goods or services

Surf Lifesaving New Zealand	95,063	42,730
Apparel Sales	4,326	5,116
Club Hire	87	348
Competition Entries	196	505
Product Sales	-	65
Total Revenue from providing goods or services	99,671	48,764

Interest, dividends and other investment revenue

Interest Income	1,462	121
Total Interest, dividends and other investment revenue	1,462	121

Other Revenue

Other Revenue	157	38,522
Total Other Revenue	157	38,522

Total Revenue 155,372 105,608

Grants received may be analysed as follows:

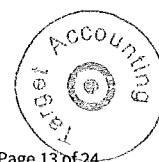
Date	Granting Body	Amount	Spent	Carried Forward
25 Aug 2022	TSB Community Trust	25,000	25,000	
19 Sep 2022	Kiwi Gaming Foundation	5,745	5,745	
27 Oct 2022	Bendigo Valley Sport & Charity	5,000	5,000	
08 Dec 2022	TAB New Zealand	7,790	7,790	
04 May 2023	Lion Foundation	4,920		4,920
	Totals	48,455	43,535	4,920



Fundraising Income is predominantly from the sale of firewood. The firewood is donated to the Warrington Surf Lifesaving Club Inc by Wenita Forrest Products Limited and Port Otago Limited with the Club paying for the transport.

Other Revenue in the year ended 31 May 2022 represent a final distribution from the Otago Surf Life Saving Charitable Trust that was would up during the year.

	2023	2022
2. Expenses		
Costs Related to Providing Goods and Services		
Administration	623	335
Functions / Prize-giving Costs	-	56
Fundraising Expenses	1,594	1,106
Gas	302	272
Junior Surf Competition Entries	1,378	278
Junior Surf Uniforms	-	900
Life Saving - Development	1,230	883
Life Saving - Equipment Purchase	812	-
Life Saving - First Aid Supplies	-	233
Life Saving - Fuel	740	937
Life Saving - General Expenses	1,240	1,149
Life Saving - Motor Vehicle Expenses	810	89
Life Saving - Repairs & Maintenance	2,516	4,002
Life Saving - Uniforms	-	271
Membership Development Course Fees	3,370	80
Membership Development General Expenses	-	130
Sport - Accommodation	727	-
Sport - Competition Entries	3,052	348
Sport - Equipment Purchases	117	-
Sport - General Expenses	1,847	26
Sport - Repairs & Maintenance	1,205	4,319
Uniforms	1,872	1,328
Phone	496	718
Power	1,940	1,722
Printing, Postage & Stationery	-	241
Purchases - Apparel	4,299	1,615
Purchases - Other	117	-
Repairs and Maintenance	16,486	9,000
Special Project	25,000	-
Subscriptions Paid	450	300
Total Costs Related to Providing Goods and Services	72,224	30,339



	2023	2022
Other expenses		
Debtors Written Off	-	52
Depreciation	35,142	31,050
Financial Review Costs	600	600
Loss on Disposal of Fixed Asset	313	-
Total Other expenses	36,055	31,702
Total Expenses	108,279	62,041

The Special Project expense relates to costs in connection with research into rip currents at Warrington beach, this was funded by a grant from the TSB Community Grant Trust (See the grant table in Note 1).

Depreciation expense may be analysed as follows:

	2023	2022
Depreciation expense		
Buildings	7,126	7,126
Lifeguard Equipment	9,862	8,873
Motor Vehicles	4,281	4,362
Plant & Equipment (Non Sport)	628	-
Sports Equipment	12,406	9,825
Storage	839	864
Total Depreciation expense	35,142	31,050
	2023	2022

3. Assets

Bank accounts and cash

Current Account	35,335	50,462
Bonus Saver	5,447	8,050
Total Bank accounts and cash	40,782	58,513

Debtors and prepayments

Accrued Interest	526	-
Total Debtors and prepayments	526	-

Investments

Term Investment	46,940	11,671
Total Investments	46,940	11,671



2023

2022

Non-current assets

Property Plant and Equipment		
Work in Progress	26,369	7,500
Buildings		
Buildings	356,323	356,323
Less Accumulated Depreciation on Buildings	(85,381)	(78,254)
Total Buildings	270,942	278,068
Lifeguard Equipment		
Lifeguard Equipment	112,564	100,024
Less Accumulated Depn on Lifeguard Equipment	(94,399)	(84,537)
Total Lifeguard Equipment	18,165	15,488
Motor Vehicles		
Motor Vehicles	33,901	59,417
Less Accumulated Depreciation on Motor Vehicles	(13,721)	(52,148)
Total Motor Vehicles	20,180	7,269
Plant and Equipment (non sport)		
Plant & Equipment (Non Sports)	2,589	-
Less Accum. Depn on Plant & Equipment (Non Sport)	(628)	-
Total Plant and Equipment (non sport)	1,961	-
Sports Equipment		
Sports Equipment	165,384	143,761
Less Accumulated Depreciation on Sport Equipment	(82,158)	(69,753)
Total Sports Equipment	83,226	74,009
Storage		
Storage	7,440	7,440
Less Accumulated Depn - Storage	(2,744)	(1,905)
Total Storage	4,696	5,535
Total Property Plant and Equipment	425,538	387,869
Total Non-current assets	425,538	387,869
Total Assets	513,786	458,052

WSLC holds a small inventory of T-shirts, Vests and Caps which have not been included in Current Assets.

Assets are stated at cost less accumulated depreciation with the exception of the A Frame building that has been revalued in the past. The attached Depreciation Schedule has a detailed list of the Club's assets. The club buildings are insured for \$450,000.

The attached Depreciation Schedule provides further information on the assets classified as Property Plant and Equipment.



	2023	2022
4. Liabilities		
Creditors and accrued expenses		
Accounts Payable.	690	690
GST	6,932	3,211
Total Creditors and accrued expenses	7,622	3,901
Unused donations and grants with conditions		
Unspent Grant	4,920	-
Total Unused donations and grants with conditions	4,920	-
Total Liabilities	12,542	3,901

The Unspent Grant is set out as part of Note 1.

	2023	2022
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	454,151	410,584
Accumulated surpluses or (deficits)	47,093	43,567
Total Accumulated Funds	501,244	454,151
Total Accumulated Funds	501,244	454,151

6. Commitments

There are no commitments as at 31 May 2023 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2023 (Last year - nil).

8. Assets Held on Behalf of Others

The club does not hold any assets on behalf of others.

9. Related Parties

There were two significant related party transactions during the year.

25,000 was paid to Dune Intelligence Ltd. in connection with the Rip Current Analysis Project of which Charlotte Becconsall-Ryan is the Director

\$16,000 was paid to Michael Hastie (the brother of Mark Hastie) for refurbishment work at the clubhouse.

There were no related party transactions in the prior year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.



Review Report

The Warrington Surf Lifesaving Club Incorporated For the year ended 31 May 2023

Review Report to the Committee and Officers of The Warrington Surf Lifesaving Club Inc.

To the Committee and Officers of The Warrington Surf Life Saving Club Incorporated

We have reviewed the Financial Statements of The Warrington Surf Life Saving Club Incorporated ("the organisation"), which provide information about the past financial performance of the organisation for the year ended 31 May 2023, the statement of financial position and statement of cash flows as at the 31 May 2023, the accounting policies and accompanying notes to the financial statements.

Officers Responsibilities for the Financial Statements

The organising committee of The Warrington Surf Life Saving Club Incorporated are responsible for the internal controls necessary to enable the preparation and presentation of the financial statements which represent a true and fair view of the financial position of the organisation as at 31 May, 2023 and results of its operations for the period ended 31 May 2023 that are free from material misstatement and fraud.

Independent Accountant's Responsibilities

It is our responsibility for reviewing the financial statements presented by the Officers in order to report to you whether, in our opinion and on the basis of procedures performed by us, anything that would indicate the financial statements do not present a true and fair view.

Target Accounting has no other connections with the organisation that the completion of this review.

Basis for Qualified Opinion

A review is limited primarily to enquiries of the organisation's officers and analytical review procedures applied to financial data and thus provides substantially less assurance than an audit.

We have conducted our review in accordance with generally accepted review engagement standards in New Zealand (ISRE (NZ) 2400). We performed our review so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements.

In common with other organisations of a similar nature, control over the revenues from donations, membership dues and food and beverage sales paid in cash prior to being banked is limited.

Conclusion

Based on our review, save for the qualification mentioned above, we are satisfied the financial statements give a true and fair view of the financial position of The Warrington Surf Life Saving Club Incorporated as at the 31 May 2023 and the financial performance for the year ended 31 May 2023.



Restricted Distribution or Use

This report is made solely to the organising committee and officers of The Warrington Surf Life Saving Club Incorporated and officers as a body. Our review work has been undertaken so that we might state to the committee/officers those matters that we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility for this report to anyone other than The Warrington Surf Life Saving Club Incorporated and its organizing committee/officers for the conclusion we have formed.

Our review was completed on the 9 August, 2023.

Target Accounting Limited

Signed:

Target Accounting Limited
7 Gladstone Road
Mosgiel



Statement of Profit or Loss

The Warrington Surf Lifesaving Club Incorporated
For the year ended 31 May 2023

	NOTES	2023	2022
Trading Income			
Surf Life Saving NZ			
SLSNZ		525	-
Total Surf Life Saving NZ		525	-
Subscriptions			
Subscriptions - Family		1,778	1,583
Subscriptions - Individual		277	225
Subscriptions - IRB		-	43
Total Subscriptions		2,055	1,851
Fundraising			
Fundraising - Firewood		4,649	8,943
Fundraising - Other		3,646	300
Fundraising - Sausage Sizzles		193	285
Total Fundraising		8,487	9,528
Grants			
Grants		43,535	2,782
Total Grants		43,535	2,782
Other Income			
Apparel Sales		4,326	5,116
Club Hire		87	348
Competition Entries		196	505
Donations		5	4,040
Interest Income		1,462	121
Other Revenue		157	38,522
Product Sales		-	65
Total Other Income		6,232	48,717
Direct Government Funding			
Direct Government Funding to Surf Life Saving		94,538	42,730
Total Direct Government Funding		94,538	42,730
Total Trading Income		155,372	105,608

This Statement has been prepared to align with normal club management reporting.

	NOTES	2023	2022
Cost of Sales			
Purchases			
Purchases - Apparel		4,299	1,615
Total Purchases		4,299	1,615
Total Cost of Sales		4,299	1,615
Gross Profit		151,073	103,993
Expenses			
Life Saving Expenses			
Life Saving - Development		1,230	883
Life Saving - Equipment Purchase		812	-
Life Saving - First Aid Supplies		-	233
Life Saving - Fuel		740	937
Life Saving - General Expenses		1,240	1,149
Life Saving - Motor Vehicle Expenses		810	89
Life Saving - Repairs & Maintenance		2,516	4,002
Life Saving - Uniforms		-	271
Total Life Saving Expenses		7,348	7,564
Sport Program Expenses			
Junior Surf Competition Entries		1,378	278
Junior Surf Uniforms		-	900
Sport - Accommodation		727	-
Sport - Competition Entries		3,052	348
Sport - Equipment Purchases		117	-
Sport - General Expenses		1,847	26
Sport - Repairs & Maintenance		1,205	4,319
Membership Development Course Fees		3,370	80
Membership Development General Expenses		-	130
Total Sport Program Expenses		11,697	6,081
Overhead and Administration			
Administration		623	335
Debtors Written Off		-	52
Depreciation		35,142	31,050
Financial Review Costs		600	600
Functions / Prize-giving Costs		-	56
Fundraising Expenses		1,594	1,106
Gas		302	272
Loss on Disposal of Fixed Asset		313	-
Phone		496	718
Power		1,940	1,722
Printing, Postage & Stationery		-	241
Purchases - Other		117	-
Repairs and Maintenance		16,486	9,000

This Statement has been prepared to align with normal club management reporting.

Statement of Profit or Loss

	NOTES	2023	2022
Subscriptions Paid		450	300
Uniforms		1,872	1,328
Total Overhead and Administration		59,935	46,781
Special Project		25,000	-
Total Expenses		103,980	60,426
Net Profit (Loss)		47,093	43,567

This Statement has been prepared to align with normal club management reporting.

Depreciation Schedule

The Warrington Surf Lifesaving Club Incorporated For the year ended 31 May 2023

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings							
A Frame	2.00%	100,000	78,000	-	-	2,000	76,000
Garage Door	2.00%	2,273	1,788	-	-	45	1,742
Meeting Room & IRB Shed	2.00%	230,000	179,400	-	-	4,600	174,800
Racks/stands	2.00%	4,050	3,281	-	-	81	3,200
Skyline Garage	2.00%	20,000	15,600	-	-	400	15,200
Total Buildings		356,323	278,068	-	-	7,126	270,942
Lifeguard Equipment							
Motor stands	10.00%	1,000	450	-	-	100	350
2010 Arancia Hull	17.50%	12,000	-	-	-	-	-
2010 Mercury Outboard	30.00%	6,000	-	-	-	-	-
6 x Motorola DP4601 (and Charger Bay) 1 x Motorola DM4601	50.00%	8,888	-	8,888	-	2,592	6,296
Approved Engine	30.00%	6,276	941	-	-	941	-
Aranica 3.8M IRB	17.50%	12,990	6,739	-	-	2,273	4,465
Drone	50.00%	3,651	-	3,651	-	1,826	1,826
Fuel Bladders (Covertex)	30.00%	1,109	-	-	-	-	-
IRB Motor	30.00%	6,176	-	-	-	-	-
Life saving Equipment	10.50%	5,000	-	-	-	-	-
Navcom Radios	40.00%	1,067	533	-	-	213	320
New Arancia Hull	17.50%	12,916	-	-	-	-	-
New hull	17.50%	14,522	545	-	-	545	-
Outboard Engine	16.00%	6,276	5,202	-	-	832	4,369
Patrol iPad and Case - IT Online	50.00%	1,725	1,078	-	-	539	539
Propguard	20.00%	615	-	-	-	-	-
Racing Motor 2014	30.00%	6,176	-	-	-	-	-
SLSNZ Motor	30.00%	6,176	-	-	-	-	-
Total Lifeguard Equipment		112,564	15,488	12,539	-	9,862	18,165
Motor Vehicles							
2000 Canoe trailer Homebuilt G9667	21.00%	2,000	-	-	-	-	-
2010 IRB & gear trailer homebuilt Q8285	21.00%	3,500	-	-	-	-	-
2010 IRB Trailer Homebuilt 2809F	21.00%	2,000	-	-	-	-	-
2010 Suzuki Quadbike 400cc A9DRB	21.00%	7,500	-	-	-	-	-
2015 Can Am Commander	21.00%	20,670	-	-	-	-	-
CanAm Commander 800 Feb2019	20.00%	21,808	7,269	-	7,269	-	-
CanAm Defender HD7 DPS - 2022	30.00%	24,461	-	24,461	-	4,281	20,180

Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
IRB Trailer	21.00%	1,940	-	-	-	-	-
Total Motor Vehicles		83,878	7,269	24,461	7,269	4,281	20,180
Plant & Equipment (Non Sports)							
Haier Oven	20.00%	1,384	-	1,384	-	277	1,107
LG 55IN UP80 UHD 4K SMART TV	50.00%	1,204	-	1,204	-	351	853
Total Plant & Equipment (Non Sports)		2,589	-	2,589	-	628	1,961
Sports Equipment							
2 Canoes Composite Surf Products		26,610	24,836	-	-	2,484	22,352
2 Paddle Board - Sonic		1,830	1,617	-	-	323	1,293
2 Surf Skis	10.50%	6,440	974	-	-	676	298
3 x 8'10 soft top boards and 1 x 8'10 racing board	10.50%	3,617	1,940	-	-	380	1,560
4 Ski Paddles Fergs		1,565	1,435	-	-	287	1,148
4 x 7' Foamies	10.50%	-	-	-	-	-	-
Canoe Paddles (for Double Hull Canoe)	20.00%	2,581	1,927	-	-	385	1,542
Canoe Paddles Waka Paddle		2,783	2,643	-	-	264	2,379
Canoe Trailer McHoull Engineering		14,000	13,300	-	-	1,330	11,970
Craft	10.50%	20,000	-	-	-	-	-
Double Hull Canoe (Damaged)	20.00%	5,000	3,733	-	-	747	2,987
Event Equipment	10.50%	2,500	-	-	-	-	-
IRB Trailer	12.50%	2,967	2,569	-	-	321	2,248
Rescue Board balance	67.00%	1,556	-	-	-	-	-
Rescue board deposit	67.00%	519	-	-	-	-	-
Shedline Inv 10480	30.00%	7,051	-	-	-	-	-
Ski Fenn		1,609	1,568	-	-	157	1,412
SONIC - 2 Surf Skis	20.00%	8,723	-	8,723	-	727	7,996
SONIC - 3 Junior Grade Paddle Boards	20.00%	6,675	-	6,675	-	779	5,896
Sonic - 5 Racing Boards	20.00%	5,700	-	-	-	-	-
SONIC - Double Ski	20.00%	6,225	-	6,225	-	726	5,499
Sonic 8'10" Racing Board	10.50%	5,070	2,896	-	-	532	2,364
Sonic NZ 6'6 Nipper Soft Top Boards	10.50%	450	-	-	-	-	-
Sonic NZ 6'6 Nipper Soft Top Boards	10.50%	450	-	-	-	-	-
Sonic NZ 6'6 Nipper Soft Top Boards	10.50%	450	-	-	-	-	-
Sonic NZ 6'6 Nipper Soft Top Boards	10.50%	450	-	-	-	-	-
Sonic NZ 8'10 Cadet Soft Top Boards	10.50%	890	-	-	-	-	-
Sonic NZ 8'10 Cadet Soft Top Boards	10.50%	890	-	-	-	-	-
Sonic NZ 8'10 Cadet Soft Top Boards	10.50%	890	-	-	-	-	-
Sonic NZ 8'10 Cadet Soft Top Boards	10.50%	890	-	-	-	-	-

Depreciation Schedule

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Sonic NZ 8'10 Cadet Soft Top Boards	10.50%	890	-	-	-	-	-
Sonic NZ Cadet Racing Boards	10.50%	1,595	-	-	-	-	-
Sonic NZ Cadet Racing Boards	10.50%	1,595	-	-	-	-	-
Sonic NZ Racing Board	10.50%	1,995	-	-	-	-	-
Sonic Racing Board 10'6" (Two)	20.00%	3,900	2,496	-	-	499	1,997
Torpedo 7 Soft Boards	10.50%	1,096	463	-	-	115	348
Wildcat Canoe and Paddles	10.50%	15,934	11,612	-	-	1,673	9,939
Total Sports Equipment		165,384	74,009	21,623	-	12,406	83,226
Storage							
Jagbe Industrial Fuel Tank	10.00%	2,545	2,271	-	-	227	2,044
Shipping Container		4,895	3,263	-	-	612	2,651
Total Storage		7,440	5,535	-	-	839	4,696
Total		728,177	380,369	61,212	7,269	35,142	399,170