

Performance Report

The Warrington Surf Lifesaving Club Inc
For the year ended 31 May 2021

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Entity Information

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

The Warrington Surf Lifesaving Club Inc

Entity Type and Legal Basis

The Warrington Surf Lifesaving Club Inc are an incorporated society registered with the registrar of incorporated societies in addition the club are registered with Charities Services and operate as a charity.

Registration Number

Incorporated Societies Registration Number: 635272

New Zealand Business Number: 9429042971887

Charities Services Registration Number: CC46573

Club Committee

Name	Role	Date Appointed to the Committee
Charlotte Beconsall-Ryan	Chair	18/08/2019
Rebecca McNaughton	Treasurer	23/08/2020
Naomi Ingram	Secretary	1/09/2018
Lynnette Harris		14/08/2016
Peter Ibbotson	Power Craft Officer	5/08/2012
Pru Casey	Club Captain	5/08/2012

Website

<https://www.warringtonslsc.org>

Physical Address

Physical Address

The Clubrooms

Warrington Domain

Warrington

Otago

Postal Address

CMB 109,

Warrington,

Dunedin,9449

Statement of Service Performance

The Warrington Surf Lifesaving Club Inc

For the year ended 31 May 2021

Cash Basis

'What did we do?', 'When did we do it?'

Purpose

The Mission of the Warrington Surf Life Saving Club ("WSLSC") is to prevent drowning and injury at Warrington Beach. The outcome of the WSLSC activities is the improvement of knowledge of skills in surf survival of community members, provision of a patrolled area to enable beach visitors to "swim between the flags" and to provide and maintain essential rescue equipment accessible to marine search and rescue teams operating on the coast north of Dunedin.

Description and Quantification of WSLSC Outputs

	2020	2019	2018
Life Guards - With Refreshed Training	47	42	40
Preventative Actions Initiated	102	225	138
Volunteer Hours	1049	1896	1546

Commentary

Volunteer hours are remaining fairly static each season - reflecting an adequate number of lifeguards to spread the load, each lifeguard able to offer a sustainable number of hours during the season. Qualifications of the lifeguards is increasing with each year, 23 life guards are qualified Marine VHF Radio operators and hold driver qualifications for the IRB, Infallible Rescue Boats. The number of refreshed and qualified specialist surf lifesaving First Aiders well exceeds this number, and refresher courses have been completed by all those in need of updates. Significantly, the number of rescues performed have remained low each year, with only 5 this season and one major first aid incident. This is a huge success for life guarding at Warrington Beach reflecting the safe environment, the value of preventative actions and continued education of beach goers via signage and pro-active life guarding at the beach. He whetu koe WSLSC!.

Sport

WSLSC has representative sports teams at all but one national Surf Life Saving event and this season gained 8 medals at National level, this is an increase on previous seasons.

Youth Education

WSLSC has enjoyed a massive increase in numbers of junior (U14) members, with a cap put on the 100 regular attenders, up from 75 in the previous season. Surf survival education with the local school and this seasonal so, a request from Waikouaiti school, place WSLSC as the main educator in surf survival in the areas north of Dunedin. Lifeguard recruiting is from this nipper cohort. 2017-2018 saw 7 of the 8 newly qualified lifeguards arise from this pool, all but one of 2018 - 2019 trainees were past nipper members, and the 2019-2020 season gained 2 new lifeguards from the nipper group. The future is bright. Those currently join in the ranks of life guarding are adults - with at least 5 trainees joining the roster - this is great news.

Approval of Financial Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

The Committee are pleased to present the approved financial report including the historical financial statements of The Warrington Surf Lifesaving Club Inc for year ended 31 May 2021.

APPROVED

Charlotte Becconsall-Ryan

Chairperson

Date 3 November 2021

Rebecca McNaughton

Treasurer

Date 3 November 2021

Statement of Financial Performance

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	42,839	65,127
Fees, subscriptions and other revenue from members	1	2,197	3,731
Revenue from providing goods or services	1	11,284	8,884
Interest, dividends and other investment revenue	1	243	350
Other revenue	1	15,618	-
Total Revenue		72,181	78,092
Expenses			
Junior Surf	2	3,229	1,427
Sport	2	18,726	11,024
Life Saving	2	6,301	10,082
Membership	2	2,351	-
Apparel and Low Value Assets	2	2,220	6,121
Administration/Overhead	2	41,879	39,653
Costs related to providing goods or service	2	5,071	-
Total Expenses		79,775	68,306
Surplus/(Deficit) for the Year		(7,594)	9,786

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Financial Position

The Warrington Surf Lifesaving Club Inc As at 31 May 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2021	31 MAY 2020
Assets			
Current Assets			
Bank accounts and cash	3	40,252	41,540
Debtors and prepayments	3	7,919	273
Total Current Assets		48,171	41,813
Non-Current Assets			
Property, Plant and Equipment	5	361,298	376,923
Total Non-Current Assets		361,298	376,923
Total Assets		409,468	418,735
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	128	1,801
Total Current Liabilities		128	1,801
Total Liabilities		128	1,801
Total Assets less Total Liabilities (Net Assets)		409,340	416,934
Accumulated Funds			
Capital contributed by owners or members	6	414,500	414,500
Accumulated surpluses or (deficits)	6	(5,160)	2,434
Total Accumulated Funds		409,340	416,934

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Cash Flows

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

'How the entity has received and used cash'

	2021	2020
Cash Flows from Operating Activities		
Cash receipts from other operating activities	70,653	80,298
GST	(2,437)	6,025
Payments to suppliers and employees	(52,749)	(44,998)
Total Cash Flows from Operating Activities	15,467	41,325
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment	(16,755)	(40,095)
Total Cash Flows from Investing Activities	(16,755)	(40,095)
Cash Flows from Financing Activities		
Other cash flows from financing activities	-	(5,000)
Total Cash Flows from Financing Activities	-	(5,000)
Net Increase/(Decrease) in Cash	(1,288)	1,230
Bank Accounts and Cash		
Opening cash	41,540	45,310
Changes to Account Balances		
Bonus Saver	4	(7,059)
Cheque Account	(1,517)	2,954
Term Investment	225	335
Total Changes to Account Balances	(1,288)	(3,770)
Closing cash	40,252	41,540
Net change in cash for period	(1,288)	(3,770)

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Accounting Policies

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The basis of the accounting is historic cost save for the A Frame building which has been revalued some years ago.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Warrington Surf Lifesaving Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Direct Government Funding to Surf Life Saving	6,799	-
Donations	170	-
Grants	7,192	25,403
Fundraising - Other	3,607	8,121
Fundraising - Sausage Sizzles	1,379	890
Fundraising - Carparking	-	400
Fundraising - Firewood	7,948	9,459
SLSNZ	15,744	19,114
Total Donations, fundraising and other similar revenue	42,839	63,388
Fees, subscriptions and other revenue from members		
Subscriptions - Family	2,006	2,152
Subscriptions - Individual	190	313
Subscriptions - IRB	-	1,217
Subscriptions	-	48
Total Fees, subscriptions and other revenue from members	2,197	3,731
Revenue from providing goods or services		
Apparel Sales	3,546	4,335
Club Hire	348	696
Competition Entries	7,390	3,910
Functions / Prizegiving (280)	-	(73)
Product Sales	-	17
Sponsorship	-	1,739
Total Revenue from providing goods or services	11,284	10,623
Interest, dividends and other investment revenue		
Interest Income	243	350
Total Interest, dividends and other investment revenue	243	350
Other Revenue		
Insurance Recoveries	15,618	-
Total Other Revenue	15,618	-
Total Analysis of Revenue	72,181	78,092

Grants received may be analysed as follows:

Granting Body	Amount (\$)
Bendigo Valley Sport and Charity Foundation	4,500
Kiwi Gaming Foundation Limited	2,692
Total	7,192

2021 2020

2. Analysis of Expenses

Volunteer and employee related costs

Junior Surf Competition Entries	-	30
Junior Surf Equipment Purchases	2,307	1,396
Junior Surf Uniforms	922	-
Life Saving - Development	2,244	1,664
Life Saving - Equipment Purchase	698	2,179
Life Saving - First Aid Supplies	265	999
Life Saving - Fuel	909	1,216
Life Saving - General Expenses	1,543	479
Life Saving - Repairs & Maintenance	641	3,353
Life Saving - Uniforms	-	192
Membership Development Course Fees	2,351	-
Membership Development General Expenses	130	130
Sport - Accommodation	7,400	2,643
Sport - Competition Entries	2,487	2,948
Sport - Equipment Purchases	118	2,505
Sport - General Expenses	5,181	139
Sport - Repairs & Maintenance	1,287	1,429
Sport - Travel	2,123	1,244
Sport - Uniforms	-	(15)
Total Volunteer and employee related costs	30,605	22,533

Expenses

Accounting Fee	360	360
Administration	300	44
Financial Review Costs	450	450
Bank Charges	129	3
Entertainment	371	-
Equipment Purchases	-	2,053
Functions / Prizegiving (440)	420	134
Fundraising Expenses	383	605
Gas	302	1,135
General Expenses	-	633

	2021	2020
Phone	725	725
Power	1,841	1,860
Printing, Postage & Stationery	373	-
Purchases - Apparel	2,220	4,068
Rates & Insurance	-	1,314
Repairs, Maintenance & Low Cost Cap. Items	5,255	155
Uniforms	1,529	2,544
Vehicle Expenses	107	56
Wages	174	-
Total Expenses	14,939	16,140
Other expenses		
Asset Impairment	3,408	-
Debtors Written Off	187	-
Depreciation	28,972	29,634
Return of Grant Funds	1,664	-
Total Other expenses	34,231	29,634
Total Analysis of Expenses	79,775	68,306
	2021	2020

3. Analysis of Assets

Bank accounts and cash

Cheque Account	20,632	22,149
Bonus Saver	8,041	8,037
Total Bank accounts and cash	28,674	30,186

Debtors and prepayments

Accounts Receivable	7,919	273
Total Debtors and prepayments	7,919	273

Term Investment

Term Investment	11,578	11,354
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Other non-current assets

Buildings	356,323	356,323
Less Accumulated Depreciation on Buildings	(71,128)	(64,001)
Lifeguard Equipment	98,299	90,956
Less Accumulated Depn on Lifeguard Equipment	(75,664)	(68,207)
Motor Vehicles	38,748	38,748
Less Accumulated Depreciation on Motor Vehicles	(27,117)	(22,513)
Sports Equipment	95,365	97,380
Less Accumulated Depreciation on Sport Equipment	(59,928)	(56,249)
Total Other non-current assets	354,899	372,436

Assets are stated at cost less accumulated depreciation with the exception of the A Frame building that has been revalued in the past. The club buildings are insured for \$450,000.

2021 2020

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	1,430	35
GST	(1,302)	1,767
Total Creditors and accrued expenses	128	1,801

2021 2020

5. Property, Plant and Equipment**6. Accumulated Funds****Accumulated Funds**

Opening Balance	416,934	407,148
Accumulated surpluses or (deficits)	(7,594)	9,786
Total Accumulated Funds	409,340	416,934
Total Accumulated Funds	409,340	416,934

7. Commitments

There are no commitments as at 31 May 2021 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2021 (Last year - nil).

9. Assets Held on Behalf of Others

The club does not hold any assets on behalf of others.

10. Related Parties

There were no transactions involving related parties during the financial year (Last year - nil).

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Review Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

Review Report to the Committee and Officers of The Warrington Surf Lifesaving Club Inc.

To the Committee and Officers of The Warrington Surf Life Saving Club Incorporated

We have reviewed the Financial Statements of The Warrington Surf Life Saving Club Incorporated (“the organisation”), which provide information about the past financial performance of the organisation for the year ended 31 May 2021, the statement of financial position and statement of cash flows as at the 31 May 2021, the accounting policies and accompanying notes to the financial statements.

Officers Responsibilities for the Financial Statements

The organising committee of The Warrington Surf Life Saving Club Incorporated are responsible for the internal controls necessary to enable the preparation and presentation of the financial statements which represent a true and fair view of the financial position of the organisation as at 31 May, 2021 and results of its operations for the period ended 31 May 2021 that are free from material misstatement and fraud.

Independent Accountant’s Responsibilities

It is our responsibility for reviewing the financial statements presented by the Officers in order to report to you whether, in our opinion and on the basis of procedures performed by us, anything that would indicate the financial statements do not present a true and fair view.

Target Accounting has no other connections with the organisation that the completion of this review.

Basis for Qualified Opinion

A review is limited primarily to enquiries of the organisation’s officers and analytical review procedures applied to financial data and thus provides substantially less assurance than an audit.

We have conducted our review in accordance with generally accepted review engagement standards in New Zealand (ISRE (NZ) 2400). We performed our review so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements.

In common with other organisations of a similar nature, control over the revenues from donations, membership dues and food and beverage sales paid in cash prior to being banked is limited.

Conclusion

Based on our review, save for the qualification mentioned above, we are satisfied the financial statements give a true and fair view of the financial position of The Warrington Surf Life Saving Club Incorporated as at the 31 May 2021 and the financial performance for the year ended 31 May 2021.

Restricted Distribution or Use

This report is made solely to the organising committee and officers of The Warrington Surf Life Saving Club Incorporated and officers as a body. Our review work has been undertaken so that we might state to the committee/officers those matters that we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility for this report to anyone other than The Warrington Surf Life Saving Club Incorporated and its organizing committee/officers for the conclusion we have formed.

Our review was completed on the 3 November, 2021.

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Signed:

Target Accounting Limited
7 Gladstone Road
Mosgiel

Statement of Profit or Loss

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

	NOTES	2021	2020
Trading Income			
Surf Life Saving NZ			
SLSNZ		15,744	19,114
Total Surf Life Saving NZ		15,744	19,114
Subscriptions			
Subscriptions		-	48
Subscriptions - Family		2,006	2,152
Subscriptions - Individual		190	313
Subscriptions - IRB		-	1,217
Total Subscriptions		2,197	3,731
Fundraising			
Fundraising - Carparking		-	400
Fundraising - Firewood		7,948	9,459
Fundraising - Other		3,607	8,121
Fundraising - Sausage Sizzles		1,379	890
Total Fundraising		12,934	18,871
Grants			
Grants		7,192	25,403
Total Grants		7,192	25,403
Other Income			
Apparel Sales		3,546	4,335
Club Hire		348	696
Competition Entries		7,390	3,910
Donations		170	-
Functions / Prizegiving (280)		-	(73)
Insurance Recoveries		15,618	-
Interest Income		243	350
Product Sales		-	17
Sponsorship		-	1,739
Total Other Income		27,315	10,973
Direct Government Funding			
Direct Government Funding to Surf Life Saving		6,799	-
Total Direct Government Funding		6,799	-
Total Trading Income		72,181	78,092

This Statement has been prepared to align with normal club management reporting.

	NOTES	2021	2020
Cost of Sales			
Purchases			
Purchases - Apparel		2,220	4,068
Total Purchases		2,220	4,068
Total Cost of Sales		2,220	4,068
Gross Profit		69,961	74,024
Expenses			
Life Saving Expenses			
Life Saving - Development		2,244	1,664
Life Saving - Equipment Purchase		698	2,179
Life Saving - First Aid Supplies		265	999
Life Saving - Fuel		909	1,216
Life Saving - General Expenses		1,543	479
Life Saving - Repairs & Maintenance		641	3,353
Life Saving - Uniforms		-	192
Total Life Saving Expenses		6,301	10,082
Sport Program Expenses			
Junior Surf Competition Entries		-	30
Junior Surf Equipment Purchases		2,307	1,396
Junior Surf Uniforms		922	-
Sport - Accommodation		7,400	2,643
Sport - Competition Entries		2,487	2,948
Sport - Equipment Purchases		118	2,505
Sport - General Expenses		5,181	139
Sport - Repairs & Maintenance		1,287	1,429
Sport - Travel		2,123	1,244
Sport - Uniforms		-	(15)
Membership Development Course Fees		2,351	-
Membership Development General Expenses		130	130
Total Sport Program Expenses		24,305	12,450
Overhead and Administration			
Accounting Fee		360	360
Administration		300	44
Debtors Written Off		187	-
Bank Charges		129	3
Depreciation		28,972	29,634
Entertainment		371	-
Equipment Purchases		-	2,053
Financial Review Costs		450	450
Functions / Prizegiving (440)		420	134
Fundraising Expenses		383	605
Gas		302	1,135

This Statement has been prepared to align with normal club management reporting.

	NOTES	2021	2020
General Expenses		-	633
Phone		725	725
Power		1,841	1,860
Printing, Postage & Stationery		373	-
Rates & Insurance		-	1,314
Repairs, Maintenance & Low Cost Cap. Items		5,255	155
Uniforms		1,529	2,544
Vehicle Expenses		107	56
Wages		174	-
Total Overhead and Administration		41,879	41,705
Other Expenses			
Asset Impairment		3,408	-
Return of Grant Funds		1,664	-
Total Other Expenses		5,071	-
Total Expenses		77,555	64,238
Net Profit (Loss)		(7,594)	9,786

This Statement has been prepared to align with normal club management reporting.

Depreciation Schedule

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2021

NAME	COST	OPENING VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
Buildings					
A Frame	100,000	82,000	-	2,000	80,000
Garage Door	2,273	1,879	-	45	1,833
Meeting Room & IRB Shed	230,000	188,600	-	4,600	184,000
Racks/stands	4,050	3,443	-	81	3,362
Skyline Garage	20,000	16,400	-	400	16,000
Total Buildings	356,323	292,321	-	7,126	285,195
Lifeguard Equipment					
Motor stands	1,000	650	-	100	550
2010 Arancia Hull	12,000	-	-	-	-
2010 Mercury Outboard	6,000	-	-	-	-
Approved Engine	6,276	4,707	-	1,883	2,824
Aranica 3.8M IRB	12,990	11,285	-	2,273	9,012
Fuel Bladders (Covertex)	1,109	-	-	-	-
IRB Motor	6,176	-	-	-	-
Life saving Equipment	5,000	275	-	275	-
Navcom Radios	1,067	-	-	178	889
New Arancia Hull	12,916	-	-	-	-
New hull	14,522	5,627	-	2,541	3,086
Outboard Engine	6,276	-	-	84	6,192
Proguard	615	205	-	123	82
Racing Motor 2014	6,176	-	-	-	-
SLSNZ Motor	6,176	-	-	-	-
Total Lifeguard Equipment	98,299	22,749	-	7,457	22,635
Motor Vehicles					
2000 Canoe trailer Homebuilt G9667	2,000	-	-	-	-
2010 IRB & gear trailer homebuilt Q8285	3,500	-	-	-	-
2010 IRB Trailer Homebuilt 2809F	2,000	-	-	-	-
2010 Suzuki Quadbike 400cc A9DRB	7,500	-	-	-	-
CanAm Commander 800 Feb2019	21,808	15,992	-	4,362	11,631
IRB Trailer	1,940	243	-	243	-
Total Motor Vehicles	38,748	16,235	-	4,604	11,631
Sports Equipment					
2 Surf Skis	6,440	2,326	-	676	1,650
3 x 8'10 soft top boards and 1 x 8'10 racing board	3,617	2,699	-	380	2,319
4 x 7' Foamies	-	-	-	-	-
Canoe Paddles (for Double Hull Canoe	2,581	-	-	172	2,409
Craft	20,000	1,100	-	1,100	-
Double Hull Canoe (Damaged)	5,000	-	-	333	4,667
Double Hull Canoe and Paddles	16,462	12,141	10,988	1,152	-

NAME	COST	OPENING VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
Event Equipment	2,500	138	-	138	-
IRB Trailer	2,967	-	-	31	2,936
Rescue Board balance	1,556	-	-	-	-
Rescue board deposit	519	-	-	-	-
Shedline Inv 10480	7,051	-	-	-	-
Sonic - 5 Racing Boards	5,700	2,185	-	1,140	1,045
Sonic 8'10" Racing Board	5,070	3,961	-	532	3,429
Sonic NZ 6'6 Nipper Soft Top Boards	450	37	-	37	-
Sonic NZ 6'6 Nipper Soft Top Boards	450	37	-	37	-
Sonic NZ 6'6 Nipper Soft Top Boards	450	37	-	37	-
Sonic NZ 6'6 Nipper Soft Top Boards	450	37	-	37	-
Sonic NZ 8'10 Cadet Soft Top Boards	890	72	-	72	-
Sonic NZ 8'10 Cadet Soft Top Boards	890	72	-	72	-
Sonic NZ 8'10 Cadet Soft Top Boards	890	72	-	72	-
Sonic NZ 8'10 Cadet Soft Top Boards	890	72	-	72	-
Sonic NZ 8'10 Cadet Soft Top Boards	890	72	-	72	-
Sonic NZ Cadet Racing Boards	1,595	130	-	130	-
Sonic NZ Cadet Racing Boards	1,595	130	-	130	-
Sonic NZ Racing Board	1,995	162	-	162	-
Sonic Racing Board 10'6" (Two)	3,900	-	-	780	3,120
Torpedo 7 Soft Boards	1,096	693	-	115	578
Wildcat Canoe and Paddles	15,934	14,958	-	1,673	13,285
Total Sports Equipment	111,828	41,131	10,988	9,152	35,438
Storage					
Jagbe Industrial Fuel Tank	2,545	-	-	21	2,524
Shipping Container	4,895	4,487	-	612	3,875
Total Storage	7,440	4,487	-	633	6,399
Total	612,637	376,923	10,988	28,972	361,298