

Performance Report

The Warrington Surf Lifesaving Club Inc
For the year ended 31 May 2020

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Entity Information

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

'Who are we?', 'Why do we exist?'

Legal Name of Entity

The Warrington Surf Lifesaving Club Inc

Entity Type and Legal Basis

The Warrington Surf Lifesaving Club Inc are an incorporated society registered with the registrar of incorporated societies in addition the club are registered with Charities Services and operate as a charity.

Registration Number

635272 - Incorporated Societies Register

CC46573 - Charities Register

Physical Address

Physical Address

The Clubrooms

Warrington Domain

Warrington

Otago

Postal Address

CMB 109,

Warrington,

Dunedin,9449

Statement of Service Performance

The Warrington Surf Lifesaving Club Inc

For the year ended 31 May 2020

Cash Basis

'What did we do?', 'When did we do it?'

Purpose

The Mission of the Warrington Surf Life Saving Club ("WSLSC") is to prevent drowning and injury at Warrington Beach. The outcome of the WSLSC activities is the improvement of knowledge of skills in surf survival of community members, provision of a patrolled area to enable beach visitors to "swim between the flags" and to provide and maintain essential rescue equipment accessible to marine search and rescue teams operating on the coast north of Dunedin.

Description and Quantification of WSLSC Outputs

	2020	2019	2018
Life Guards - With Refreshed Training	47	42	40
Preventative Actions Initiated	102	225	138
Volunteer Hours	1049	1896	1546

Commentary

Volunteer hours are remaining fairly static each season - reflecting an adequate number of lifeguards to spread the load, each lifeguard able to offer a sustainable number of hours during the season. Qualifications of the lifeguards is increasing with each year, 23 life guards are qualified Marine VHF Radio operators and hold driver qualifications for the IRB, Infallible Rescue Boats. The number of refreshed and qualified specialist surf lifesaving First Aiders well exceeds this number, and refresher courses have been completed by all those in need of updates. Significantly, the number of rescues performed have remained low each year, with only 5 this season and one major first aid incident. This is a huge success for life guarding at Warrington Beach reflecting the safe environment, the value of preventative actions and continued education of beach goers via signage and pro-active life guarding at the beach. He whetu koe WSLSC!.

Sport

WSLSC has representative sports teams at all but one national Surf Life Saving event and this season gained 8 medals at National level, this is an increase on previous seasons.

Youth Education

WSLSC has enjoyed a massive increase in numbers of junior (U14) members, with a cap put on the 100 regular attenders, up from 75 in the previous season. Surf survival education with the local school and this seasonal so, a request from Waikouaiti school, place WSLSC as the main educator in surf survival in the areas north of Dunedin. Lifeguard recruiting is from this nipper cohort. 2017-2018 saw 7 of the 8 newly qualified lifeguards arise from this pool, all but one of 2018 - 2019 trainees were past nipper members, and the 2019-2020 season gained 2 new lifeguards from the nipper group. The future is bright. Those currently join in the ranks of life guarding are adults - with at least 5 trainees joining the roster - this is great news.

Approval of Financial Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

The Committee are pleased to present the approved financial report including the historical financial statements of The Warrington Surf Lifesaving Club Inc for year ended 31 May 2020.

APPROVED

Charlotte Becconsall Ryan

Chairperson

Date 1 August 2020

Frances Baeumer

Treasurer

Date 1 August 2020

Statement of Financial Performance

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	65,127	62,920
Fees, subscriptions and other revenue from members	1	3,844	3,203
Revenue from providing goods or services	1	4,975	2,448
Other revenue	1	350	1,912
Total Revenue		74,295	70,484
Expenses			
Junior Surf	2	1,427	961
Sport	2	7,114	17,466
Life Saving	2	10,082	10,680
Apparel and Low Value Assets	2	6,121	2,817
Administration/Overhead	2	39,835	35,903
Total Expenses		64,579	67,827
Surplus/(Deficit) for the Year		9,716	2,658

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Financial Position

The Warrington Surf Lifesaving Club Inc As at 31 May 2020

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2020	31 MAY 2019
Assets			
Current Assets			
Bank accounts and cash	3	41,540	45,310
Debtors and prepayments	3	403	445
Total Current Assets		41,943	45,755
Non-Current Assets			
Property, Plant and Equipment	5	376,679	366,401
Total Non-Current Assets		376,679	366,401
Total Assets		418,622	412,156
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	1,818	68
Other current liabilities	4	-	5,000
Total Current Liabilities		1,818	5,068
Total Liabilities		1,818	5,068
Total Assets less Total Liabilities (Net Assets)		416,804	407,088
Accumulated Funds			
Capital contributed by owners or members	6	414,500	414,500
Accumulated surpluses or (deficits)	6	2,304	(7,412)
Total Accumulated Funds		416,804	407,088

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Cash Flows

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

'How the entity has received and used cash'

	2020	2019
Cash Flows from Operating Activities		
Cash receipts from other operating activities	76,389	79,485
GST	6,025	2,119
Payments to suppliers and employees	(41,089)	(55,420)
Total Cash Flows from Operating Activities	41,325	26,184
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment	(40,095)	(21,808)
Total Cash Flows from Investing Activities	(40,095)	(21,808)
Cash Flows from Financing Activities		
Other cash flows from financing activities	(5,000)	4,400
Total Cash Flows from Financing Activities	(5,000)	4,400
Net Increase/(Decrease) in Cash	1,230	4,376
Bank Accounts and Cash		
Opening cash	45,310	36,534
Changes to Account Balances		
Bonus Saver	(7,059)	12,012
Cheque Account	2,954	(3,595)
Term Investment	335	359
Total Changes to Account Balances	(3,770)	8,776
Closing cash	41,540	45,310
Net change in cash for period	(3,770)	8,776

This statement has been prepared without conducting an audit and should be read in conjunction with the attached Review Report.

Statement of Accounting Policies

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The basis of the accounting is historic cost save for the A Frame building which has been revalued some years ago.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Warrington Surf Lifesaving Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

2020 2019

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Donations	-	4,453
Grants	25,403	19,133
Fundraising - Other	8,121	5,842
Fundraising - Duck Race	-	2,666
Fundraising - Sausage Sizzles	890	(21)
Fundraising - Carparking	400	-
Fundraising - Firewood	9,459	7,829
SLSNZ	19,114	23,020
Total Donations, fundraising and other similar revenue	63,388	62,920

Fees, subscriptions and other revenue from members

Subscriptions - Family	2,152	1,618
Subscriptions - Individual	339	365
Subscriptions - IRB	1,304	1,220
Subscriptions	48	-
Total Fees, subscriptions and other revenue from members	3,844	3,203

Revenue from providing goods or services

Apparel Sales	4,335	1,827
Club Hire	696	622
Functions / Prizegiving (280)	(73)	-
Product Sales	17	-
Sponsorship	1,739	-
Total Revenue from providing goods or services	6,714	2,448

Other Revenue

Fixed Asset Disposal Account	-	1,523
Interest Income	350	390
Total Other Revenue	350	1,912

Grants received may be analysed as follows:

Granting Body	(\$)
Bendigo Valley Foundation (rec in the prior year)	5,000
The Lion Foundation	15,000
Air Rescue	3,739
CERT	1,663
Total	25,402

2020 2019

2. Analysis of Expenses**Expenses**

Accounting Fee	360	360
Administration	44	-
Financial Review Costs	450	450
Bank Charges	3	-
Depreciation	29,816	26,040
Equipment Purchases	2,053	828
Functions / Prizegiving (440)	134	136
Fundraising Expenses	605	366
Gas	1,135	404
General Expenses	633	2,327
Junior Surf Competition Entries	30	587
Junior Surf Equipment Purchases	1,396	374
Life Saving - Development	1,664	2,866
Life Saving - Equipment Purchase	2,179	645
Life Saving - First Aid Supplies	999	722
Life Saving - Fuel	1,216	1,795
Life Saving - General Expenses	479	693
Life Saving - Motor Vehicle Expenses	-	2,833
Life Saving - Repairs & Maintenance	3,353	1,148
Life Saving - Uniforms	192	(22)
Membership Development General Expenses	130	174
Phone	725	625
Power	1,860	2,264
Printing, Postage & Stationery	-	5
Purchases - Apparel	4,068	1,989
Rates & Insurance	1,314	1,333
Repairs, Maintenance & Low Cost Cap. Items	155	846
Sport - Accommodation	2,643	3,057
Sport - Competition Entries	(962)	5,508
Sport - Equipment Purchases	2,505	502
Sport - General Expenses	139	80
Sport - Participant Contribution	-	4,800
Sport - Repairs & Maintenance	1,429	1,471
Sport - Travel	1,244	503
Sport - Uniforms	(15)	1,370
Uniforms	2,544	517
Vehicle Expenses	56	229
Total Expenses	64,579	67,827

	2020	2019
3. Analysis of Assets		
Bank accounts and cash		
Cheque Account	22,149	19,195
Bonus Saver	8,037	15,097
Total Bank accounts and cash	30,186	34,291
Debtors and prepayments		
Accounts Receivable	403	445
Total Debtors and prepayments	403	445
Term Investment	11,354	11,019
Other non-current assets		
Buildings	356,323	356,323
Less Accumulated Depreciation on Buildings	(64,001)	(56,875)
Lifeguard Equipment	90,956	71,690
Less Accumulated Depn on Lifeguard Equipment	(68,207)	(59,989)
Motor Vehicles	38,748	38,748
Less Accumulated Depreciation on Motor Vehicles	(22,756)	(17,805)
Sports Equipment	97,380	81,446
Less Accumulated Depreciation on Sport Equipment	(56,249)	(47,137)
Total Other non-current assets	372,192	366,401

Assets are stated at cost less accumulated depreciation with the exception of the A Frame building that has been revalued in the past. The club buildings are insured for \$450,000.

	2020	2019
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	35	1,318
GST	1,784	(1,250)
Total Creditors and accrued expenses	1,818	68
Other non-current liabilities		
Unspent Grant	-	5,000
Total Other non-current liabilities	-	5,000

	2020	2019
5. Property, Plant and Equipment		
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	407,088	404,430

	2020	2019
Accumulated surpluses or (deficits)	9,716	2,658
Total Accumulated Funds	416,804	407,088
Total Accumulated Funds	416,804	407,088

7. Commitments

There are no commitments as at 31 May 2020 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2020 (Last year - nil).

9. Assets Held on Behalf of Others

The club does not hold any assets on behalf of others.

10. Related Parties

There were no transactions involving related parties during the financial year (Last year - nil).

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Review Report

The Warrington Surf Lifesaving Club Inc For the year ended 31 May 2020

Review Report to the Committee of The Warrington Surf Lifesaving Club Inc.

Officers Responsibilities for the Financial Statements

The officers of The Warrington Surf Lifesaving Club Inc are responsible for the preparation and presentation of the financial statements that represent a true and fair view of the financial position of the organisation as at 31 May 2020 and results of its operations for the period ended 31 May, 2020.

Accountant's Responsibilities

It is our responsibility for reviewing the financial statements presented by the Officers in order to report to you whether, in our opinion and on the basis of procedures performed by us, anything that would indicate the financial statements do not present a true and fair view.

Basis of Opinion

A review is limited primarily to enquiries of the organisation's personnel and analytical review procedures applied to financial data and thus provides substantially less assurance than an audit.

We have conducted our review in accordance with generally accepted review engagement standards in New Zealand. We performed our review so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements.

Conclusion

Based on our review, we are satisfied the financial statements give a true and fair view of the financial position of The Warrington Surf Life Saving Club Inc as at the 31 May 2020 and the financial performance for the year ended 31 May, 2020.

Our review was completed on the 26 August, 2020.

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Signed:

Target Accounting Limited